



FOR IMMEDIATE RELEASE

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NAI Columbia's Patrick Palmer, CCIM, and Bobby Balboni, CCIM represented The RMR Group in the successful disposition of the former AMC Classic Columbia 10 movie theater located at 5320 Forest Drive, in Columbia, South Carolina.

Columbia, South Carolina: NAI Columbia's Patrick Palmer, CCIM and Bobby Balboni, CCIM, represented The RMR Group in the sale of the ± 6.89 acre former AMC theater site located at 5320 Forest Drive near downtown Columbia, SC.

The purchaser, Shandon Baptist Church, is the adjacent property owner. "One of the golden rules in commercial real estate, and one that often still gets overlooked, is to always contact the adjacent property owners," said Patrick Palmer, CCIM, a Principal with NAI Columbia and Director of the Carolina Shopping Center Strategists Team. "We are thrilled to walk away from this deal knowing that our client was able to achieve a positive outcome for a building that had narrow reuse potential. We look forward to watching Shandon transform the property as they grow their community and grow their home."

The RMR Group (Nasdaq: RMR) is a leading U.S. alternative asset management company that manages approximately \$36 billion in total assets in the office, retail, industrial, senior living and hospitality property sectors.

About NAI Columbia

NAI Columbia is a full-service commercial real estate firm located in Columbia, South Carolina, providing customized brokerage, property management, project management, development, research and consulting services throughout the Columbia, S.C., region and beyond. NAIC is broker-owned with over 200 years of combined local experience among its partners. Founded in 2019, the firm is a partnership between NAI Earle Furman in Greenville, S.C., along with eight local principals that served as senior brokers with NAI Avant, which derived from national real estate developer Edens and Avant, before its sunseting and reformation as NAI Columbia under new leadership and a new company structure, and in 2023 NAI Columbia officially merged with NAI Earle Furman. NAIC is a member of the NAI Global commercial real estate network providing real estate solutions through 375+ offices worldwide. For more information visit www.naicolumbia.com.

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