

Press Release

FOR IMMEDIATE RELEASE:
August 19, 2024

Platt Springs Crossing: \$65M Mixed-Use Development Progresses with NAI Columbia Shareholders

Columbia, SC - Platt Springs Crossing, a highly anticipated 57-acre mixed-use development, is taking shape in the Red Bank area of Lexington County, SC. Spearheaded by Lexington Land Development Company, a partnership between Ben Kelly, CCIM, and Patrick Chambers—both Shareholders in NAI Columbia—the project will transform the local landscape with a dynamic blend of retail, food service, fitness, medical facilities, and residential spaces.

Located between 5400 and 5470 Platt Springs Road, the development features a 51,000-square-foot Lowes Foods grocery store, which will serve as the anchor tenant. Additionally, the development will include 10,000 square feet of retail space next to Lowes Foods and an 8,400-square-foot outparcel dedicated to medical-related retail.

Platt Springs Crossing is set to welcome a diverse range of tenants, including well-known brands such as Chipotle, Heartland Dental, Well Street Urgent Care, Firestone, Planet Fitness, What A Burger, Tidal Wave Car Wash, Panda Express, Harbor Freight, Big Blue Marble Academy, and a regional bank. Several more retail and outparcel users are expected to be announced in the coming months.

The residential component of the project includes the development of 142 townhouses, further enhancing the community appeal of Platt Springs Crossing. Sitework for the townhomes is scheduled to begin next month, with the first few units expected to be delivered in Q3 2025. Though Lexington Land has selected a builder for the townhomes, the announcement is not public yet.

The overall project, with an estimated cost of \$65 million, is well underway, with site work construction now 60% complete. Vertical construction has already begun on Chipotle, and the next wave of developments—including Panda Express, What A Burger, Harbor Freight, Big Blue Marble Academy, and the medical retail space—are set to break ground within the next 60 days. Lowes Foods is projected to begin construction on August 15, 2024.

For more information, contact Ben Kelly at bkelly@naicolumbia.com or Patrick Chambers at pchambers@naicolumbia.com.

About NAI Columbia

NAI Columbia, headquartered in Columbia, South Carolina, stands as a distinguished full-service commercial real estate firm offering a spectrum of specialized services, including brokerage, property management, project management, development, research, and consulting. As a broker-owned entity, NAI Columbia leverages over 200 years of collective local expertise among its seven-partners.

Founded in 2019, NAI Columbia represents a strategic alliance between NAI Earle Furman in Greenville, S.C., and local partners who formerly served as senior brokers at NAI Avant. Originating from the national real estate developer Edens and Avant, NAI Columbia emerged with revitalized energy, leadership, and a refined organizational structure.

Proudly affiliated with the NAI Global commercial real estate network, NAI Columbia extends its reach globally, providing real estate solutions across 375+ offices worldwide. For additional details on NAI Columbia and its comprehensive suite of services, please visit www.naicolumbia.com

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